

Tech and semis lead broad market rebound despite regional bank weakness

The stock market staged a solid rebound from last week's selloff, with broad gains across nearly every sector.



The S&P 500 (+1.7%), Nasdaq Composite (+2.1%), and Dow Jones Industrial Average (+1.6%) all advanced, while smaller-cap indices also participated — the Russell 2000 gained 2.4% and the S&P MidCap 400 rose 2.0%.

Renewed momentum in AI and tech stocks helped drive the gains. Alphabet and Meta Platforms lifted the communication services sector (+3.6%) to the top of the leaderboard. The real estate sector (+3.4%) also outperformed as long-term Treasury yields eased, and the information technology sector (+2.1%) contributed to the market's growth-oriented tone.

The financials sector was the only sector to finish the week flat, as renewed pressure on regional banks overshadowed otherwise upbeat earnings results from several major lenders.

The market's rebound was supported by easing rate expectations and resilient corporate results, helping investors regain confidence after last week's macro-driven setback. Though the major averages remain below record levels, the week's action reaffirmed the market's underlying strength, with growth and semiconductor names once again at the forefront of leadership.

- Russell 2000: +2.4% WTD
- Nasdaq Composite: +2.1% WTD
- S&P MidCap 400: +2.0% WTD
- S&P 500: +1.7% WTD
- DJIA: +1.6% WTD

Past performance is not a guarantee of future results. Indices are unmanaged and one cannot invest directly in an index. Diversification does not guarantee investment returns and does not eliminate the risk of loss.

Data and rates used were indicative of market conditions as of the date shown and compiled by Briefing.com. Opinions, estimates, forecasts, and statements of financial market trends are based on current market conditions and are subject to change without notice. References to specific securities, asset classes and financial markets are for illustrative purposes only and do not constitute a solicitation, offer, or recommendation to purchase or sell a security. S&P 500 Index is a market index generally considered representative of the stock market as a whole. The index focuses on the large-cap segment of the U.S. equities market. Each company's security affects the index in proportion to its market value. NASDAQ Composite Index is a market value-weighted index that measures all NASDAQ domestic and non-U.S. based common stocks listed on the NASDAQ stock market. Dow Jones Industrial Average is a widely used indicator of the overall condition of the stock market, a price-weighted average of 30 actively traded blue chip stocks, primarily industrials, but also includes financial, leisure and other service-oriented firms. Russell 2000 Index measures the performance of the smallest 2,000 companies in the Russell 3000 Index of the 3,000 largest U.S. companies in terms of market capitalization. MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

Park Avenue Securities LLC (PAS) is a wholly owned subsidiary of The Guardian Life Insurance Company of America (Guardian). PAS is a registered broker/dealer offering competitive investment products, as well as a registered investment advisor offering financial planning and investment advisory services. PAS is a member of FINRA and SIPC.

Provided by Briefing.com.