

Dreyfus Insured Deposits Sweep Product (DIDV)

As referenced in the Park Avenue Securities (“PAS”) Dreyfus Insured Deposits Disclosure Statement and Terms and Conditions documents hosted on the Park Avenue Securities Cash Management website (<https://www.parkavenuesecurities.com/cash-management>), PAS earns a fee on DIDV equal to a percentage of the average daily deposit balance within the program.

This fee will in almost all circumstances be substantially greater than the amount of interest PAS clients earn on the same balances. As such, PAS receives a substantially higher percentage of the interest generated by deposit balances in the DIDV program than the interest credited to client accounts.

The table below represents the DIDV fee received by PAS for the quarter and year stated. PAS will update this table on a quarterly basis in order to provide you with information related to the fees it has historically collected with respect to the DIDV program.

Year	Fee Period	DIDV Fee*
2025	January – March	3.59%
	April – June	3.56%
	July – September	3.54%
	October – December	-
2024	January – March	4.24%
	April – June	4.27%
	July – September	4.30%
	October – December	3.89%
2023	January – March	3.72%
	April – June	4.11%
	July – September	4.18%
	October – December	4.22%
2022	July – September	1.95%
	October – December	2.90%

* Average of annualized total combined fees collected by PAS, Pershing, and third-party administrator during each month of the fee period based on cash held in DIDV